

**YOUR MACROECONOMIC EDGE: INVESTING  
STRATEGIES FOR THE POST-RECESSION WORLD**

**Erick Abrahams**

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Within hours, the three American aircraft carriers that had rushed to the area had sunk all four Chinese submarines being tracked in Tai- wanesese waters, after one carrier took a missile hit that killed dozens on its ight deck and suspended ight operations for days. I will not label the new century; that would be presumptuous at so early a date, and in any case, this is a book about per- sonal nance more than the international .

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One measure of how willingly the market is snapping up bonds, particularly those lower in quality, is through covenant quality, or the amount of protections being demanded in case of default. But the future is already here, in several European countries e.

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I looked back at what I have written about the growing number of threats to wealth over the past couple of years, and in particular an article I wrote for Forbes.